

SBTi's contributions to the roadmap for Transitioning Away from Fossil Fuels in a Just, Orderly and Equitable Manner.

Dear COP 30 and Climate Champions Team,

On behalf of the Science Based Targets initiative (SBTi), I'm happy to submit our most recent research report [*Pathways and metrics for the net-zero transition in the oil & gas sector*](#), and our [*Financial Institutions Net-Zero Standard \(FINZ\)*](#) as SBTi's contributions to the roadmap for Transitioning Away from Fossil Fuels in a Just, Orderly and Equitable Manner.

The first document provides an overview of SBTi's research on pathways and climate-related metrics for the net-zero transition in the oil and gas sector. It is intended as an informative technical contribution to advance understanding and encourage open dialogue on net-zero transition metrics and targets for the oil and gas sector, in line with achieving net-zero emissions by mid-century, which is consistent with the most ambitious goal in the Paris Agreement of limiting warming to 1.5°C.

The SBTi Financial Institutions Net-Zero Standard is a science-based, credible framework enabling financial institutions to align portfolios with pathways to limit warming and achieve net-zero by 2050. Covering lending, investing, insurance, and capital markets, it empowers institutions to set targets, leverage engagement and investment levers, and reduce financed emissions, including through transition finance. A key component is the fossil fuel transition policy, requiring institutions to stop new finance for coal and oil & gas expansion, and phase out general-purpose finance for oil & gas by 2030.

Happy to provide more information if needed.